

NEW MONEY FORECAST

| | 2013/14 Actual | 2014/15 Actual | 2015/16 Actual | 2016/17 Actual | 2017/18 Estimate |
|---|-------------------|-------------------|-------------------|-------------------|---------------------|
| | £'000 | £'000 | £'000 | £'000 | £'000 |
| RECEIPTS: | | | | | |
| Employers' Contributions | 78,500 | 113,400 | 64,800 | 64,600 | 80,000 |
| Employees' Contributions | 25,400 | 26,300 | 26,400 | 27,000 | 27,000 |
| Transfer Values (net) | 4,000 | 3,200 | 3,700 | -500 | 0 |
| Investment Income | 31,600 | 34,900 | 33,300 | 38,600 | 34,000 |
| TOTAL RECEIPTS: | 139,500 | 177,800 | 128,200 | 129,700 | 141,000 |
| PAYMENTS: | | | | | |
| Management Expenses | 4,300 | 4,800 | 4,300 | 6,000 | 7,000 |
| Payments to Pensioners (net) | 93,800 | 100,000 | 103,100 | 108,100 | 112,000 |
| Transfer of Probation Service to Gtr Manchester | | 34,400 | 0 | 0 | 0 |
| TOTAL PAYMENTS: | 98,100 | 139,200 | 107,400 | 114,100 | 119,000 |
| NET SURPLUS FOR THE YEAR | 41,400 | 38,600 | 20,800 | 15,600 | 22,000 |

REVENUE TRENDS & FORECASTS